

# SAVE FOR YOUR CHILD'S FUTURE.

<p><b>Canada Learning Bond (CLB)</b></p>	<p>Money from the Government of Canada to help you start saving for your child's education after high school.</p>	<p>Your child could get \$500 NOW to help you start saving early for your child's education after high school, and an extra \$100 each year up to the age of 15. That's up to \$2000 (plus interest) in bonds for your child's education. And you don't have to put any of your own money into the RESP to get this bond. An extra \$25 will be paid with the first \$500 bond to help cover the cost of the RESP.</p> <p><b>Who can get it?</b> If your child was born after December 31, 2003, and you get the National Child Benefit Supplement as part of the Canada Child Tax Benefit, commonly know as "family allowance" or "baby bonus".</p>
<p><b>Canada Education Saving Grant - Basic (CESG - Basic)</b></p>	<p>This grant from the Government of Canada can help you start saving for your child's education after high school.</p>	<p>A payment of 20% on RESP contributions up until the year your child turns 17. That means for every \$10 you add to the RESP, the Canadian government adds another \$2.</p> <p><b>Who can get it?</b> Anyone!</p>
<p><b>Canada Education Saving Grant - Additional (CESG - Additional)</b></p>	<p>This grant is in addition to the basic Canada Education Saving Grant that you may already be receiving in your child's RESP.</p>	<p>This <b>additional</b> payment is on top of what you've already received for the Basic CESG. You might get an extra 10% or 20% on the first \$500 (or less) that you put into your RESP in a year.</p> <p><b>Who can get it?</b> The amount of money that your child can receive depends on the net family income of the child's primary caregiver.</p>

Source: [www.canlearn.ca](http://www.canlearn.ca)



**SmallChangeAddsUp.ca**



# STEP BY STEP.

## **How do you get an RESP?**

1. Get a Social Insurance Number (SIN) for both yourself and your child.
2. Choose an RESP provider.

## **How do you get a CLB?**

1. Get a Social Insurance Number (SIN) for both yourself and your child.
2. Open a Registered Education Savings Plan with an RESP provider that offers the Canada Learning Bond.
3. You don't even have to put money into the RESP. Your RESP provider will apply for the bond. The bond will be deposited directly into your child's RESP account.

## **How do you get a CESG?**

1. Get a Social Insurance Number (SIN) for both yourself and your child.
2. Open an RESP account and make a deposit in it. Your RESP provider will then apply for the grant on your behalf.

## **How do you get a CESG (ADDITIONAL)?**

1. Contact your RESP provider to be sure that they offer the Additional Canada Education Savings Grant.
2. Have your RESP provider fill in the Additional Canada Savings Grant Form to find out if your child is eligible.